



August 08, 2024  
Hyderabad

To  
Corporate Relations Department,  
BSE Limited

Sub: Outcome of Board Meeting held on 08.08.2024  
(Scrip Code: 540332 | Scrip ID: TANVI)

We wish to inform that the Board of Directors in their meeting held today, i.e., 08.08.2024, inter-alia, considered and approved the following items:

1. Allotment of 3,00,000 (Three Lakh) equity shares of Rs. 10/- each upon conversion of equivalent number of equity share warrants of Rs. 10/- each.

The Company has received conversion notice and the balance 75% of the consideration (i.e., balance of Rs. 36/- of the total issue price of Rs. 48/-) from Rich `n' Rich Finance and Holdings Limited holding 3,00,000 (Three Lakh) equity share warrants. Accordingly, the Company has allotted 3,00,000 (Three Lakh) equity shares of Rs. 10/- each to the said investor upon conversion.

2. Took note of resignation letter of Mr. Gangachari Ryali, Chief Financial Officer dated 23.07.2024 tendering his resignation from the position of Chief Financial Officer (CFO) of the Company with effect from the closing hours of 23.07.2024 owing to his personal reasons.

The above said allotment of equity shares upon conversion of equivalent number of warrants have been made in accordance with the terms mentioned in the notice of EGM held on 14.06.2023 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations.

Disclosures for the above mentioned allotment pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11.07.2023 is attached as **Annexure A**. The requisite disclosures w.r.t resignation of CFO has been previously disclosed vide intimations dated 23.07.2024 and 29.07.2024.

The meeting commenced at 8:00 p.m. and concluded at 8:40 p.m.

This is for your information.

for TANVI FOODS (INDIA) LIMITED

SRI NAGAVEER ADUSUMILLI  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 02096695)

Registered Office:  
Flat No. 101, Alekhya Homes, Temple Tree,  
Raghavendra Colony, Kondapur,  
Hyderabad - 500084 Telangana, INDIA  
Ph: 040 - 2932 2233

Manufacturing Unit :  
D.No: 3-157, Seetharampuram, Nuzvidu Mandal,  
Krishna Dist, Pin - 521106, A.P, INDIA  
Ph: 08812 - 295652 | info@tanvifoods.com

CIN :  
L15433TG2007PLC053406

www.tanvifoods.com





**Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11.07.2023**

S No	Particulars	Details
1	Outcome of the Subscription, type of issue, type of securities and total number of securities	<p>Allotment of 3,00,000 equity shares of Rs. 10/- each upon conversion of equivalent number of equity share warrants.</p> <p>The Company has received conversion notice and the balance 75% of the consideration (i.e., balance of Rs. 36/- of the total issue price of Rs. 48/-) from Rich `n' Rich Finance and Holdings Limited holding 3,00,000 equity share warrants. Accordingly, the Company has allotted 3,00,000 equity shares of Rs. 10/- each to the said investor upon conversion.</p> <p>Subsequent to this conversion, there are no outstanding equity share warrants in the Company.</p> <p>These equity share warrants were allotted vide Preferential Issue.</p>
2	Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ;	<p>The issue price is Rs. 48/- per equity share warrant. Equity share warrants were allotted to non-promoter investors upon receipt of 25% of the consideration (i.e. Rs. 12/- per warrant). The Company has now received conversion notice for the said 3,00,000 warrants and the balance 75% of the consideration (i.e. Rs. 36/- per warrant).</p> <p>Accordingly, 3,00,000 equity shares are being allotted upon conversion.</p>
3	Number of Investors	1 (One)
4	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Conversion notice dated 08.08.2024 received from Rich `n' Rich Finance and Holdings Limited for conversion of 3,00,000 equity share warrants into equal number of equity shares.</p> <p>Lapse of Tenure - NA</p>
5	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

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